First quarter 2020 trading update

BAM continues operations at majority of sites, maintains strong liquidity position

Royal BAM Group nv
Bunnik, 7 May 2020

Frans den Houter
CFO / interim CEO
Key points first quarter 2020

BAM continues operations at majority of sites, maintains strong liquidity position

- First quarter results affected by underperforming businesses and include initial Covid-19 impact in Belgium
- Strong liquidity position (€944 million, including drawn RCF) and trade working capital efficiency maintained
- Order book strong and stable
- Covid-19: major impact on project performance in second quarter; operational efficiency improving
- Management response: focus on health and safety, reduction of cost and capex, and RCF extended to 2024
- Outlook: material uncertainty persists regarding future evolution of Covid-19 and its impact on BAM’s financial performance
Order book
Outlook

• ‘Material uncertainty persists regarding the future evolution of the Covid-19 pandemic. It is evident there will be a substantial adverse effect on our operations, including pressure on the supply chain, and on our financial performance.’
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